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2 November 1982

MEMORANDUM FOR: Director of Central Intelligence

FROM : SA/DCI/IA

SUBJECT : Cabinet Council on Economic Affairs Meeting,  
2 November 1982

1. I understand that you are planning to go to this afternoon's Cabinet Council meeting. We have learned that there will be three agenda items.

- Mid-term Planning.
- International Economic Outlook.
- Unemployment.

2. I asked Maurice Ernst to pull together some material ~~for your~~ use relative to the second agenda item.

- The Treasury paper on Implications of International Debt Servicing Problems for the International Financial System.
- The OGI International Financial Situation Report. (Note that this is the initial report. The update is due on 4 November.)
- The OGI paper on Financially Troubled Borrowers.
- Maurice's paper on Implications of the LDC Debt Problem.
- Maurice's memo on International Financial Issues and the role of CIA over the next year or two.
- Maurice's response to your memorandum of 29 October on US-Japanese Economic Relations and Global Financial Issues.
- The EUR draft paper on Medium Term Economic Prospects for Industrialized Countries.

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3. This is a lot of material, but you have seen most of it before. Regarding those papers you have not seen, particularly the Treasury and DDI draft papers, I would recommend that you read only the key judgments.

4. We do not have a very good fix on what precisely will be discussed. We received no Cabinet papers for the meeting. Please let me or Maurice know if there is any other material that would be useful to you.

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cc: DDCI

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